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hereby acknowledged, and in consideration of the mutual covenants and agreements contained herein, the parties hereto agree as follows:

- 1. The Loan Agreement, Note, Mortgage and other Loan documents are hereby amended in the following respects as of the date hereof:
- A. A KARAN K
- B. The maturity date of the Loan shall be Twenty Four (24) months after the date hereof.
- C. Notwithstanding the foregoing paragraph B, so long as Borrower is not in default with respect to the Loan, Borrower shall have Three (3) successive One (1) year options, upon payment to Lender of the Option Fee defined herein, to extend the maturity date of the Loan, as modified hereby, for an additional Twelve (12) months. The Option Fee shall equal Two percent (2%) of the principal balance of the Loan outstanding on the date the option is exercised. Borrower shall notify Lender in writing or by telegram at least Ten (10) days prior to the maturity date of the Loan of Borrower's intention to exercise the option. The maturity of the Loan shall in no event, by virtue of the execution of this Modification Agreement, be extended beyond Sixty (60) months from the date hereof. The Option Fee shall not be included